UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, et al.,

Debtors.¹

PROMESA Title III

No. 17 BK 3283-LTS

(Jointly Administered)

INFORMATIVE MOTION OF THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO SUBMITTING APRIL 29, 2019 WHITE HOUSE PRESS RELEASE ANNOUNCING INTENTION TO NOMINATE MEMBERS TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO

To the Honorable United States District Court Judge Laura Taylor Swain:

The Financial Oversight and Management Board for Puerto Rico (the "Oversight Board"), as representative of the Commonwealth of Puerto Rico (the "Commonwealth") as Title III debtor, pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("PROMESA"),² respectfully wishes to inform the Court of the following, as a supplement to its status report at the April 24, 2019 Omnibus Hearing:

¹ The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number (listed as a bankruptcy case number due to software limitations) and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("<u>COFINA</u>") (Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("<u>ERS</u>") (Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("<u>HTA</u>") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("<u>PREPA</u>") (Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

² PROMESA has been codified in 48 U.S.C. §§ 2101–2241.

1. On April 29, 2019, the White House issued a press release, "President Donald J. Trump Announces Intent to Nominate and Appoint Personnel to Key Administration Posts" (the "Press Release"), announcing President Trump's "[i]ntention to [n]ominate Members to the Financial Oversight and Management Board for Puerto Rico." According to the Press Release, "[i]n light of a recent decision from the United States Court of Appeals for the First Circuit, President Donald J. Trump today announced his intent to nominate the current seven members of the Financial Oversight and Management Board for Puerto Rico to fill out the remainder of the three year terms to which they were initially appointed in 2016." The Oversight Board attaches hereto, as Exhibit A, a true and correct copy of the April 29, 2019 White House Press Release.

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Dated: April 30, 2019 San Juan, Puerto Rico

Respectfully submitted,

/s/ Timothy W. Mungovan

Martin J. Bienenstock (pro hac vice) Stephen L. Ratner (pro hac vice) Mark D. Harris (pro hac vice) Timothy W. Mungovan (pro hac vice) Chantel L. Febus (pro hac vice)

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Exhibit A

April 29, 2019 White House Press Release